

OPENING BUSINESS



ANNOUNCEMENTS

Organizational Conference
Today, November 28 - 2PM
1100 Longworth
Ways and Means Committee
Committee Chair Approval



Departing Member Reception Today, November 28 - 5:30PM 1100 Longworth Ways and Means Committee



LEADERSHIP & CHAIRMAN REPORTS

"Which is the better way to raise tax revenue?"

61% - Reforming the tax code to lower tax rates, and close loopholes

28% - Raising tax rates on those making over \$250,000 a year



"In thinking about tax reform, which approach do you prefer?"

51% - Comprehensive tax reform of the overall tax code

40% - Close loopholes and tax the rich at higher rates

★★★ SPEAKER JOHN BOEHNER ★★★

"Which type of down payment would be better for the economy and raise revenue?"

25% - Raising tax rates on January 1 on Americans earning more than \$250,000 and cut government spending by a similar amount

65% - Eliminating special interest tax loopholes and deductions commonly used by the wealthy and cut government spending by a similar amount





LEADERSHIP & CHAIRMAN REPORTS

ERIC CANTOR HOUSE MAJORITY LEADER

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Are our efforts addressing job creation and the economy?

Are they reducing spending?

Are they shrinking the size of government while protecting and expanding liberty?

If not, why are WE doing it?

AGENDA UPDATE

- Suspensions
- STEM Jobs Act

LAME DUCK

Year End Issues:

- Defense and Intel
- FISA
- UI
- Doc Fix
- Farm Bill Extension
- Postal

Fiscal Cliff Issues:

- 2001/2003 Tax Rates
- Misc. Tax Law
- Sequestration
- Debt Limit

Possible Items:

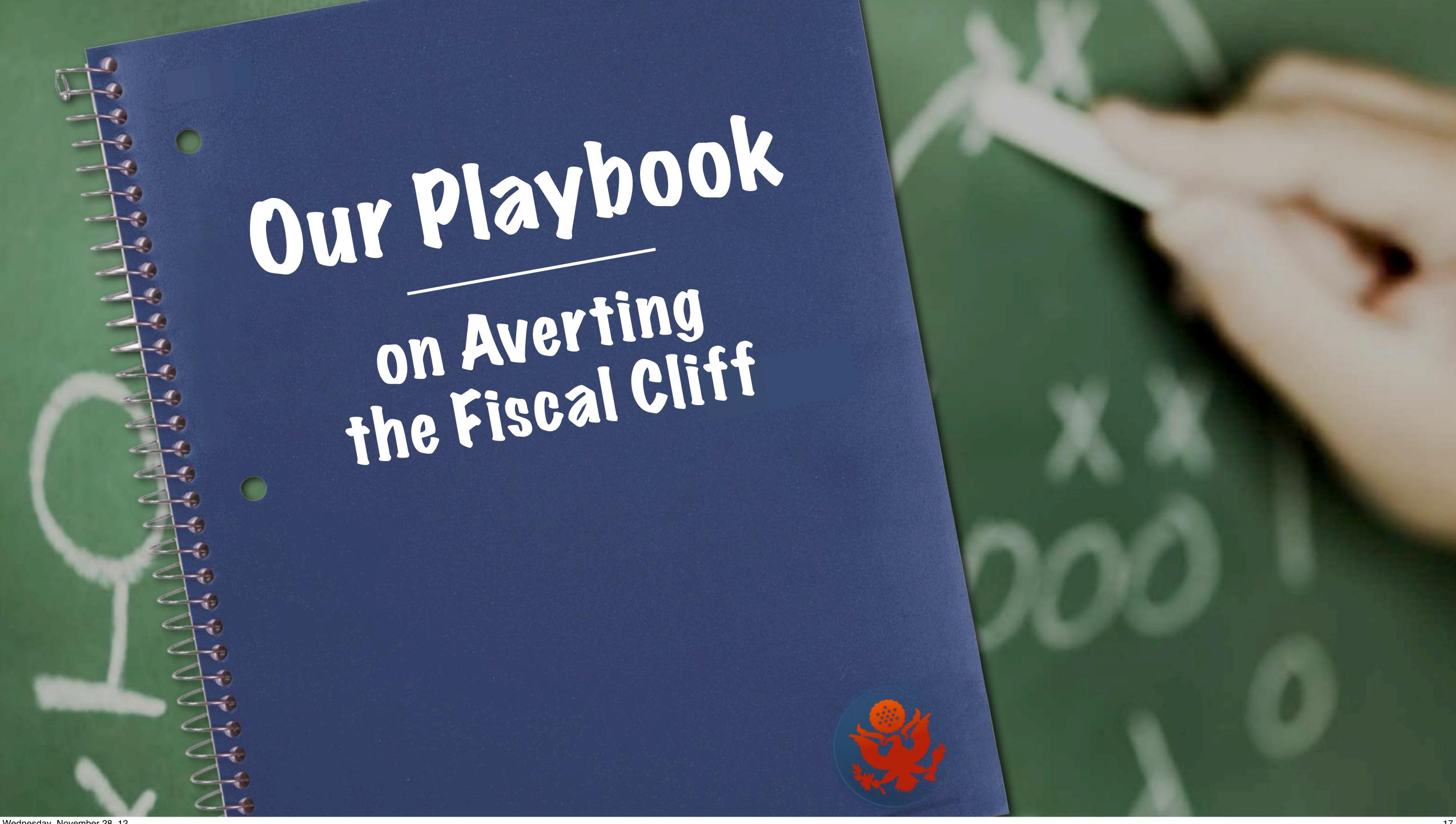
- DRF Supplemental
- Member Requests

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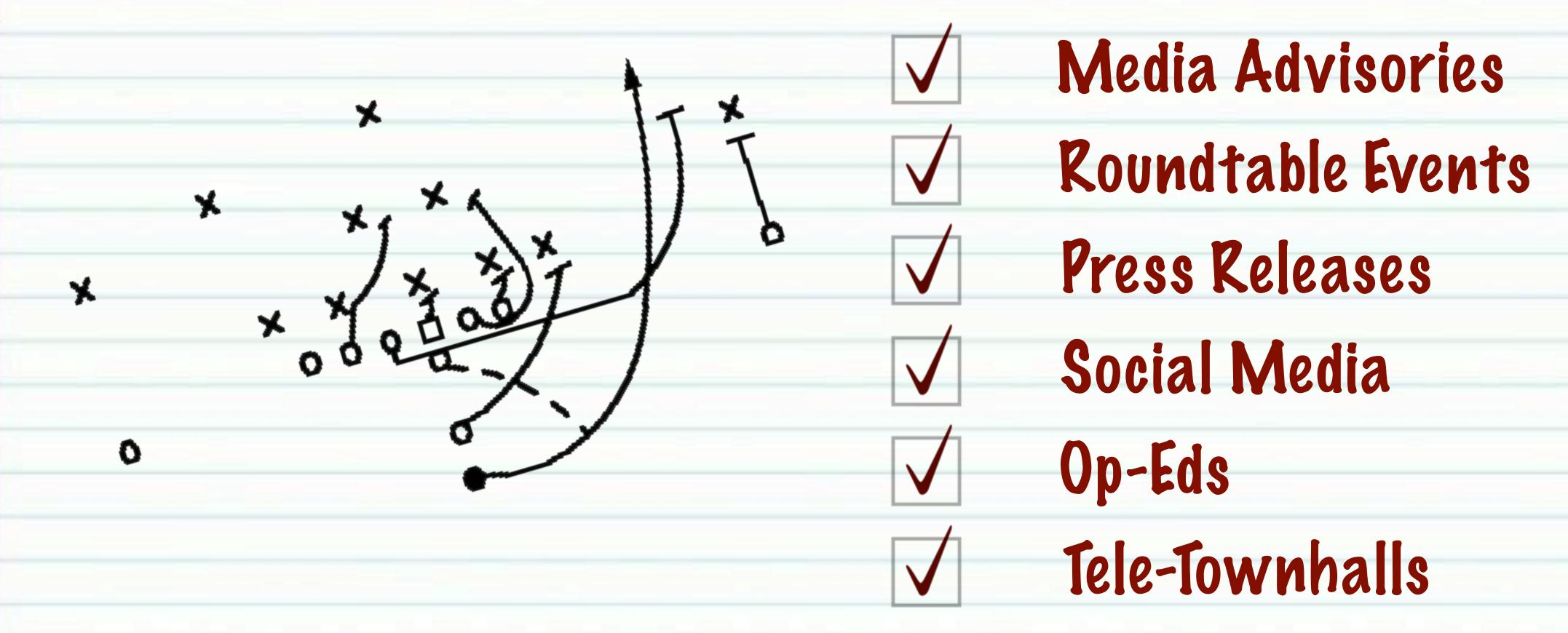
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Messaging Tools on Averting the Fiscal Cliff



Situation Analysis

- President has public meetings, rallies to pressure GOP to raise taxes on hard working families and small businesses.
- Democrats in Congress continue to advocate for higher taxes and more spending.
- Democrat proposals would hurt small businesses and cost jobs.
 - Republicans are seeking a balanced bipartisan approach including spending cuts, revenue through tax reform, and lower rates.





Public support for raising the top tax rate plummets when it means raising tax rates on small businesses



Opposition to raising tax rates on small businesses is significant

Which is the better way to raise tax revenue?



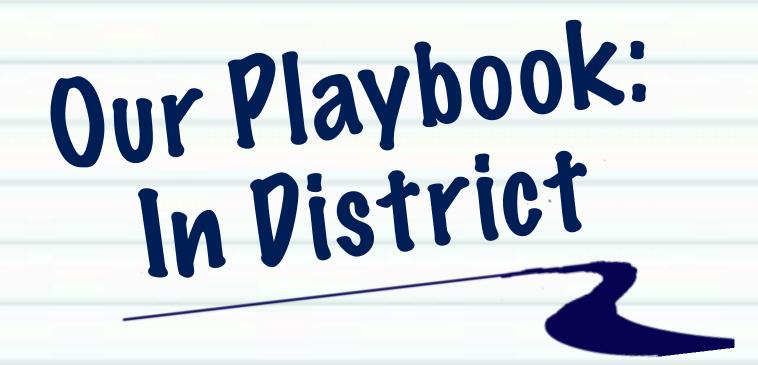
- Reforming the tax code to lower tax rates, and close loopholes
- 61 percent

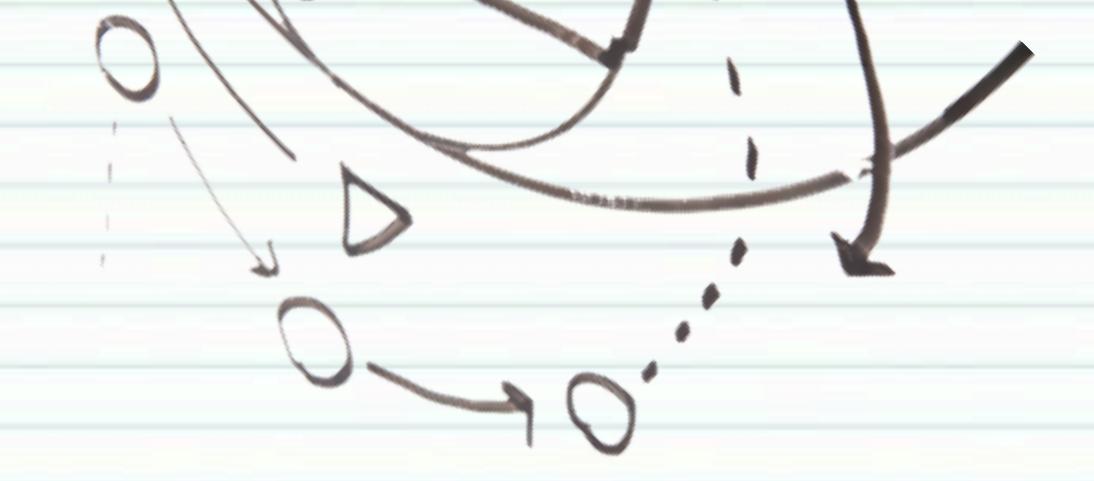
Raising tax rates on those make over \$250,000 per year

28 percent

V Don't Know/Refused

10 percent







House Republicans should take our message to small businesses across America



Contrast our balanced approach with Democrats

- Hold roundtables events with small businesses
- ✓ Visit local small businesses
- ✓ Write op-eds
- √ Talk to local media







The President should talk to those Congressional Democrats who are delaying

They want to raise tax rates on small businesses rather than make needed spending cuts



Republicans are united to avoid the fiscal cliff and are willing to consider revenue paired with:

Tax reform and lower rates

Meaningful spending cuts

2013 House Republican Member Retreat

- Wednesday, January 16 through Friday, January 18
- ✓ Location: To Be Announced
- Hosted by the Congressional Institute



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House Republican Conference